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LOAN NO. 619-SL

## PROJECT LOAN AGREEMENT

*(Rehabilitation and Community-Based Poverty Reduction Project)*

between the

REPUBLIC OF SIERRA LEONE

and the

INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT

20 February 2004

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## PROJECT LOAN AGREEMENT

PROJECT LOAN AGREEMENT dated 20 February 2004 between the REPUBLIC OF SIERRA LEONE (the "Borrower") and the INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (the "Fund").

### WHEREAS:

(A) the Borrower has requested a loan from the Fund for the purpose of financing the project described in Schedule 1 to this Agreement (the "Project");

(B) the Loan will be administered by the Cooperating Institution to be appointed by the Fund; and

WHEREAS, on the basis of the above and other considerations, the Fund has agreed to extend a loan to the Borrower on the terms and conditions set forth in this Agreement;

NOW THEREFORE, the parties hereto hereby agree as follows:

## ARTICLE I

### *General Provisions*

SECTION 1.01. *General Conditions.* The Fund's General Conditions for Agricultural Development Financing dated 2 December 1998 (the "General Conditions") are annexed to this Agreement, and all provisions thereof (whether or not expressly mentioned herein) are made an integral part hereof. If any provision of this Agreement is inconsistent with a provision of the General Conditions, the provision of this Agreement shall govern, but no provision hereof shall limit the generality of any provision of the General Conditions.

SECTION 1.02. *Definitions.* (a) Wherever used in this Agreement, unless the context otherwise requires, the terms defined in the General Conditions and the Preamble to this Agreement shall have the respective meanings set forth therein.

(b) As used in this Agreement, the following terms shall have the following meanings:

"AWPB" means the annual work plan and budget for carrying out the Project during a particular Project Year, as described in Section 3.02.

"CDF" means Community Development Fund for the implementation of micro-projects under the Support for Community-Based Institutions and Participatory Development Component.

"Cooperating Institution" means the entity designated as such in Section 1.05.

"District" means each of the districts of Kono and Kailahun, in which the Project shall be implemented.

"DSC" means the District Steering Committee described in paragraph 4 of Schedule 3.

