

AGT  
044

LOAN AGREEMENT

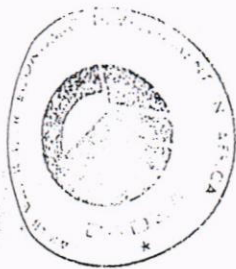
(REHABILITATION OF KABALA WATER  
SUPPLY PROJECT)

BETWEEN

THE REPUBLIC OF SIERRA LEONE

AND

THE ARAB BANK FOR ECONOMIC  
DEVELOPMENT IN AFRICA



DATED: 27 JUNE 2006

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN

gmal

COAL AGREEMENT

STATEMENT OF PARLIAMENTARY  
SUPPLY PROCEEDINGS

BETWEEN

THE HONOURABLE MEMBERS OF PARLIAMENT

AND

THE ARAB BANK FOR COAL  
DEVELOPMENT IN AFRICA

BY THE HONOURABLE MEMBERS OF PARLIAMENT

PARLIAMENT LIBRARY  
1971 HILL STREET

## LOAN AGREEMENT

Agreement, dated 27<sup>th</sup> of June 2006 between the Republic of Sierra Leone (hereinafter called "the Borrower") and the Arab Bank for Economic Development in Africa (hereinafter called "BADEA").

### WHEREAS:

- A) The Borrower has requested BADEA to assist in financing the Project described in Annex "II" to this Agreement;
- B) The Borrower has agreed to contribute an amount equivalent to about four hundred and forty seven thousand dollars (\$ 447,000) for this purpose;
- C) The purpose of BADEA is to further the economic development of African Countries within a framework of solidarity and mutual interest and thus to strengthen the ties between African States and the Arab Nation;
- D) BADEA is convinced of the importance and usefulness of the Said Project in developing the economy of the Borrower; and
- E) BADEA has agreed, in view of the foregoing, to grant the Borrower a Loan on the terms and conditions set forth in this Agreement;

NOW, therefore, the parties hereto agree as follows:



JMK

