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**KINGDOM OF SAUDI ARABIA  
THE SAUDI FUND FOR DEVELOPMENT**

**ADDITIONAL LOAN AGREEMENT**

**WESTERN AREA POWER GENERATION PROJECT  
( Phase 1 and 2)**

**BETWEEN**

**THE SAUDI FUND FOR DEVELOPMENT**

**AND**

**THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE**

**LOAN NO. : 4/521**

**SIGNED ON : 11 Rajab 1431 A.H.**

**CORRESPONDING TO : 23 JUNE 2010 A.D.**

**UNOFFICIAL TRANSLATION**

**PARLIAMENT LIBRARY  
TOWER HILL FREETOWN  
SIERRA LEONE**



**LOAN NO.: 4/521**

**LOAN AGREEMENT**

AGREEMENT dated 11 Rajab 1431 A.H. corresponding to 23 June 2010 A.D.  
between :

- 1)** THE SAUDI FUND FOR DEVELOPMENT, Riyadh, Kingdom of Saudi Arabia (hereinafter called the Fund), represented by H.E. Yousef Ibrahm Albassam, Vice Chairman and Managing Director;
  
- 2)** THE GOVERNMENT OF THE REPUBLIC OF SIERRA LEONE (hereinafter called the Borrower) represented by H.E. Dr. Samura Kamara, Minister of Finance and Economic Development.

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN

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**PREAMBLE**

- (A) WHEREAS the Borrower has requested the Fund to grant it an Additional loan to assist in the financing of the Western Area Power Generation Project ( Phase 1 and 2) described in Schedule No.(2) to this Agreement (hereinafter called the Project);
- (B) WHEREAS the Borrower has obtained from the Arab Bank for Economic Development in Africa (hereinafter called BADEA), a Loan in an amount of fifteen million (15,000,000) U.S. Dollars to assist in financing part of the Project on the terms and conditions of the Loan Agreement concluded between the Borrower and BADEA (hereinafter called BADEA Loan Agreement);
- (C) WHEREAS the purpose of the Fund is to assist developing countries in developing their economies and to provide them with loans required for the implementation of their development projects and programs;
- (D) WHEREAS the Fund is convinced of the importance of the Project and its beneficial effects for the economic development of the friendly people of Sierra Leone; and
- (E) WHEREAS the Board of Directors of the Fund has agreed, in view of the foregoing, by its Resolution No.10/98/1150 to grant the Borrower an additional Loan upon the terms and conditions hereinafter set forth.

NOW THEREFORE the parties hereto hereby agree as follows :

