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179



SIERRA LEONE GOVERNMENT

CERTIFICATE

PASSAGE OF MOTION

PARLIAMENTARY APPROVAL OF
A GOVERNMENT MOTION

GOVERNMENT MOTION:

THE MINISTER OF FINANCE

BE IT RESOLVED:

That this Honourable House ratify the following agreements which were laid on the table of Parliament on Tuesday 1st July 2003:

- (i) Project Agreement (National Social Action Project) between the International Development Association and the National Commission for Social Action dated June 2, 2003
- (ii) Development Credit Agreement (National Social Action Project) between the Republic of Sierra Leone and the International Development Association dated June 2, 2003

PASSED UNANIMOUSLY BY A COLLECTION OF VOICES THIS THIRD DAY OF JULY IN THE YEAR OF OUR LORD TWO THOUSAND AND THREE

CERTIFIED BY THE CLERK OF PARLIAMENT.

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

H. J. SE OF PARLIA.
A. Sarpenter
A. SARPENTER
CLERK OF PARLIAMENT

TOWER HILL FREETOWN
PARLIAMENT LIBRARY

CREDIT NUMBER 3748 SL

Project Agreement

(National Social Action Project)

between

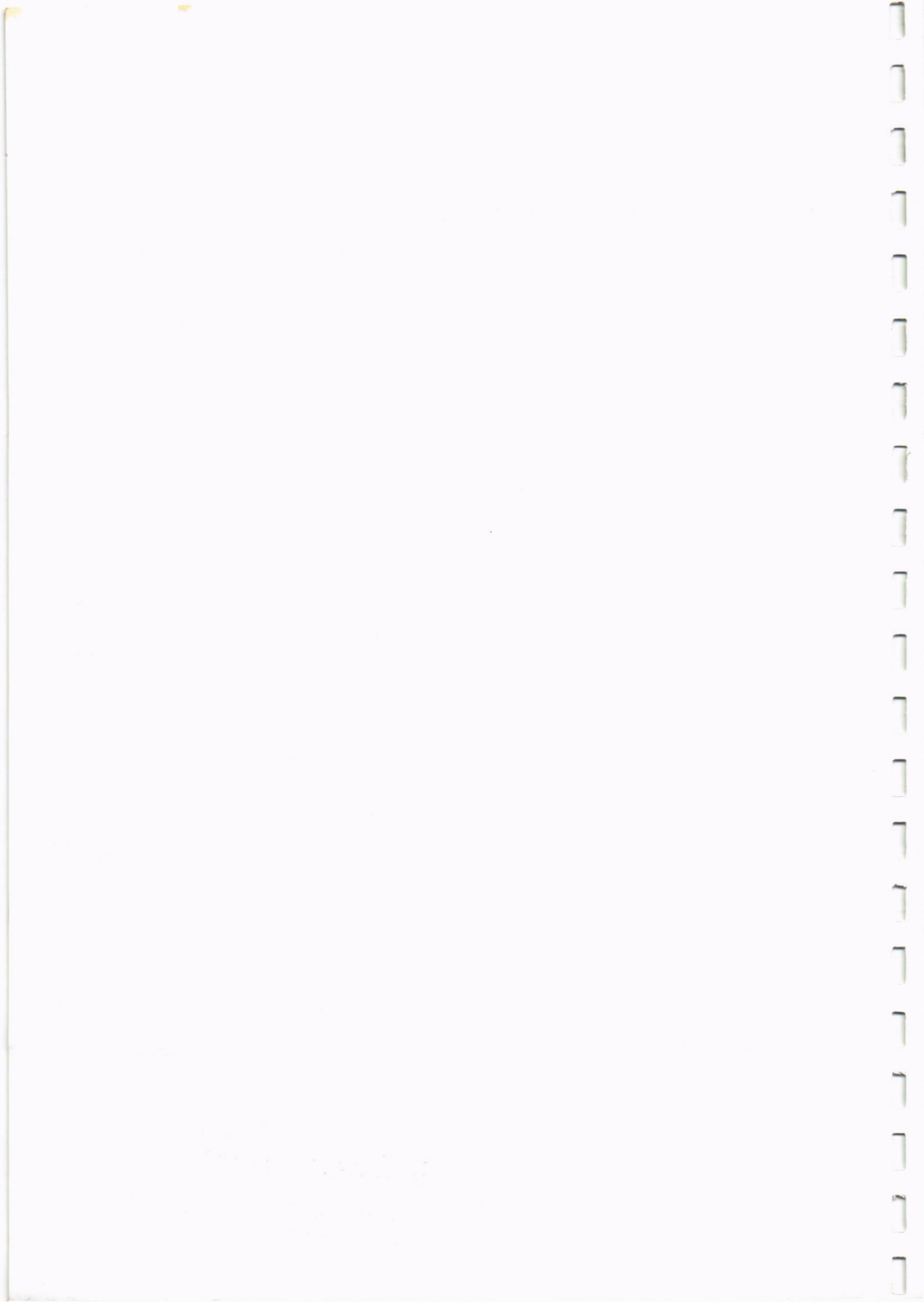
INTERNATIONAL DEVELOPMENT ASSOCIATION

and

NATIONAL COMMISSION FOR SOCIAL ACTION

Dated *June 2*, 2003

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CREDIT NUMBER 3748 SL

PROJECT AGREEMENT

AGREEMENT, dated June 2, 2003, between INTERNATIONAL DEVELOPMENT ASSOCIATION (the Association) and National Commission for Social Action (NaCSA).

WHEREAS (A) by the Development Credit Agreement of even date herewith between REPUBLIC OF SIERRA LEONE (the Borrower) and the Association, the Association has agreed to make available to the Borrower an amount in various currencies equivalent to twenty five million, four hundred thousand special drawing rights (SDR 25,400,000) on the terms and conditions set forth in the Development Credit Agreement, but only on conditions that NaCSA agrees to undertake such obligations toward the Association as are set forth in this Agreement;

(B) by a subsidiary financing agreement to be entered into between the Borrower and NaCSA, the proceeds of the credit provided for under the Development Credit Agreement will be made available to NaCSA on the terms and conditions set forth in said Subsidiary Financing Agreement; and

WHEREAS NaCSA, in consideration of the Association's entering into the Development Credit Agreement with the Borrower, has agreed to undertake the obligations set forth in this Agreement;

NOW THEREFORE the parties hereto hereby agree as follows:

ARTICLE I

Definitions

Section 1.01. Unless the context otherwise requires, the several terms defined in the Development Credit Agreement and in the General Conditions (as so defined) have the respective meanings therein set forth.