

AG
048

Project No.: SL-_____

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

LOAN AGREEMENT

BETWEEN

GOVERNMENT OF THE
REPUBLIC OF SIERRA LEONE

AND

ISLAMIC DEVELOPMENT BANK

FOR THE REINFORCEMENT AND EXTENSION OF
MEDIUM AND LOW VOLTAGE DISTRIBUTION
NETWORKS IN FREETOWN AREA PROJECT,
SIERRA LEONE

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

PARLIAMENT LIBRARY
TOWER HILL FREETOWN

LOAN AGREEMENT

THIS LOAN AGREEMENT is made on ___ / ___ /1428H corresponding to 29/06/2007G, between the Government of the Republic of Sierra Leone (hereinafter referred to as the "Government") and the Islamic Development Bank (hereinafter referred to as the "Bank").

WHEREAS, the Government has requested the Bank to assist in financing part of the Reinforcement and Extension of Medium and Low Voltage Networks in Freetown Area Project (hereinafter referred to as the "Project") as described in Appendix-II to this Agreement by making the Loan as hereinafter provided;

WHEREAS, one of the purposes of the Bank is to assist its member countries by way of making loans for financing productive projects and programmes;

WHEREAS, the Bank has agreed on the basis, inter alia, of the foregoing, to make a Loan to the Government upon the terms and conditions hereinafter set forth;

NOW, THEREFORE, the parties hereto agree as follows:

ARTICLE I

GENERAL CONDITIONS, DEFINITIONS

Section 1.01 General Conditions: The parties to this Agreement accept all the provisions of the General Conditions with the same force and effect as if they were fully set-forth herein.

Section 1.02 Definitions: Whenever used in this Agreement, unless the context otherwise requires, the several terms defined in the General Conditions have the respective meanings therein set forth and the following additional terms have the following meanings:

- "Disbursement Procedure":** means the Disbursement Procedure of the Bank.
- "Disbursement":** means withdrawal of the Loan Amount.
- "Effective Date":** means the date on which the Agreement is declared effective by the Bank as communicated to the Government by the Bank.
- "Executing Agency":** means the National Power Authority under the auspices of the Ministry of Energy and Power.

Faint, illegible text, possibly bleed-through from the reverse side of the page.

SECRETARY OF THE INTERIOR
WASHINGTON, D. C.

Faint, illegible text, possibly bleed-through from the reverse side of the page.

YVARRA TIBVAVA
TOMER NIT EKE TOMR