

AGT  
164

FI N° 82.323  
Serapis N°2009-0712

# CLSG Interconnection

Finance Contract

Between the

**The Republic of Sierra Leone**

And

**The European Investment Bank**

Freetown, 10 December 2012

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN



10/10/10  
10/10/10

**THIS CONTRACT IS MADE BETWEEN:**

The Republic of Sierra Leone, represented by  
the Ministry of Finance and Economic  
Development, represented by Dr Samura M. W.  
Kamara, Minister of Finance and Economic  
Development.

(the "Borrower")

of the first part, and

The European Investment Bank having its seat  
at 100 Blvd Konrad Adenauer, Luxembourg, L-  
2950 Luxembourg, represented by Mr. Hugh  
Chamberlain, Associate Director and Mr Guus  
Heim, Head of Division.

(the "Bank")

of the second part.



## TABLES OF CONTENTS

ARTICLE 1 Credit and Disbursements.....	12
1.01 Amount of Credit.....	12
1.02 Disbursement procedure.....	12
1.03 Currency of disbursement.....	13
1.04 Conditions of disbursement.....	15
1.05 Deferment of disbursement.....	16
1.06 Cancellation and suspension.....	16
1.07 Cancellation after expiry of the Credit.....	17
1.08 Sums due under Article 1.....	18
ARTICLE 2 The Loan.....	18
2.01 Amount of Loan.....	18
2.02 Currency of repayment, interest and other charges.....	18
2.03 Confirmation by the Bank.....	18
ARTICLE 3 Interest.....	18
3.01 Rate of interest.....	19
3.02 Interest on overdue sums.....	19
3.03 Market Disruption Event.....	19
ARTICLE 4 Repayment.....	20
4.01 Normal repayment.....	20
4.02 Voluntary prepayment.....	21
4.03 Compulsory prepayment.....	21
4.04 General.....	23
ARTICLE 5 Payments.....	24
5.01 Day count convention.....	24
5.02 Time and place of payment.....	24
5.03 No set-off by the Borrower.....	24
5.04 Disruption to Payment Systems.....	24
5.05 Application of sums received.....	25

