

**CÔTE D'IVOIRE-LIBERIA-SIERRA LEONE-GUINEA
INTERCONNECTION PROJECT**

SUBSIDIARY LOAN AGREEMENT

BETWEEN

THE REPUBLIC OF SIERRA LEONE

AND

**THE REGIONAL TRANSMISSION COMPANY OF
CÔTE D'IVOIRE-LIBERIA-SIERRA LEONE-GUINEE
(TRANSCO CLSG)**

**IN RELATION TO THE LOAN AGREEMENT
DATED 28th OF NOVEMBER 2013
BETWEEN THE REPUBLIC OF SIERRA LEONE AND
THE AFRICAN DEVELOPMENT FUND (ADF)
(LOAN N°:2100150030095-SOS: 14-5)**

Freetown, this.....day of2015

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This **SUBSIDIARY LOAN AGREEMENT** (hereinafter to be referred to as the On-lending Agreement)

BETWEEN

THE REPUBLIC OF SIERRA LEONE, represented by Dr. Kaifala MARAH, the Minister of Finance and Economic Development

(Hereinafter referred to as the "**GOVERNMENT**")

OF THE ONE HAND

AND

THE REGIONAL TRANSMISSION COMPANY OF CÔTE D'IVOIRE-LIBERIA-SIERRA LEONE-GUINEA (TRANSCO CLSG), represented by Mr. Mohammed Mulibah SHERIF, the General Manager,

(Hereinafter referred to as the "**TRANSCO CLSG**")

OF THE OTHER HAND

The **GOVERNMENT** and **TRANSCO CLSG** shall be collectively known as the "**Parties**" hereby:

WITNESSETH

WHEREAS, by the loan agreement (hereinafter called "the Loan Agreement") signed on 28th November, 2013 between the **GOVERNMENT** and the African Development Fund (hereinafter called "The Fund"), The Fund has agreed to make available to the **GOVERNMENT** a Credit in an amount equivalent to UA 14,500,000 (Fourteen Million and Five Hundred Thousand Units of Account) to finance part of the foreign currency cost and part of the local currency cost of the CLSG Transmission Interconnection Project ((hereinafter called the "Project"), described in Annex I of the Loan Agreement.

WHEREAS, The Republic of Cote D'Ivoire, the Republic of Liberia, the Republic of Sierra Leone and the Republic of Guinea (together the CLSG Member States) have jointly and



This **SUBSIDIARY LOAN AGREEMENT** (hereinafter to be referred to as the On-lending Agreement)

BETWEEN

THE REPUBLIC OF SIERRA LEONE, represented by Dr. Kaifala MARRAH, the Minister of Finance and Economic Development

(Hereinafter referred to as the "**GOVERNMENT**")

OF THE ONE HAND

AND

THE REGIONAL TRANSMISSION COMPANY OF CÔTE D'IVOIRE-LIBERIA-SIERRA LEONE-GUINEA (TRANSCO CLSG), represented by Mr. Mohammed Mulibah **SHERIF**, the General Manager,

(Hereinafter referred to as the "**TRANSCO CLSG**")

OF THE OTHER HAND

The **GOVERNMENT** and **TRANSCO CLSG** shall be collectively known as the "**Parties**" hereby:

WITNESSETH

WHEREAS, by the loan agreement (hereinafter called "the Loan Agreement") signed on 28th November, 2013 between the **GOVERNMENT** and the African Development Fund (hereinafter called "The Fund"), The Fund has agreed to make available to the **GOVERNMENT** a Credit in an amount equivalent to UA 14,500,000 (Fourteen Million and Five Hundred Thousand Units of Account) to finance part of the foreign currency cost and part of the local currency cost of the **CLSG Transmission Interconnection Project** ((hereinafter called the "Project"), described in Annex I of the Loan Agreement.

WHEREAS, The Republic of Cote D'Ivoire, the Republic of Liberia, the Republic of Sierra Leone and the Republic of Guinea (together the **CLSG Member States**) have jointly and severally agreed to enter into a Treaty for the Construction operation and Development of the **CLSG Interconnection Line** (hereinafter to be known as the Treaty), the purpose of which is

