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LOAN AGREEMENT

BETWEEN

THE GOVERNMENT OF SIERRA LEONE

AND

THE ISLAMIC DEVELOPMENT BANK

FOR PARTICIPATION IN FINANCING
THE INTEGRATED RURAL DEVELOPMENT PROJECT

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LD181/A:07/MHK

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THIS AGREEMENT is made on / /14 H, corresponding to /
 / G, between the Government of Sierra Leone (hereinafter
called the "Borrower") and the Islamic Development Bank
(hereinafter referred to as the "Bank").

WHEREAS,

- (A) The Borrower has requested the Bank to assist in financing the Integrated Rural Development Project (hereinafter called the "Project") as described in Schedule-II to this Agreement by making the Loan as hereinafter provided;
- (B) One of the purposes of the Bank is to assist its member countries by way of making loans for financing productive projects and programmes;
- (C) The Project is considered to be technically sound, economically and financially justified;
- (D) The Bank has agreed on the basis, inter alia, of the foregoing, to make the Loan to the Borrower upon the terms and conditions hereinafter set forth;

NOW, THEREFORE, the parties hereto agree as follows:

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ARTICLE-IGENERAL CONDITIONS, DEFINITIONS

Section-1.01. General Conditions: The parties to this Agreement accept all the provisions of the General Conditions applicable to Loan and Guarantee Agreements of the Bank dated 8.11.1976 (hereinafter called "the General Conditions"), with the same force and effect as if they were fully set forth herein.

Section-1.02. Definitions: Whenever used in this Agreement, unless the context otherwise requires, the several terms defined in the General Conditions have the respective meanings therein set forth and the following additional terms have the following meanings:

- (a) "Effective Date" means the date on which the Agreement is declared effective by the Bank as communicated to the Borrower by the Bank.
- (b) "Executing Agency" means the National Commission for Resettlement, Rehabilitation and Reconstruction (NCRRR), which is the Executing Agency responsible for implementation, operation and management of the Project.
- (c) "Project" and references to "parts" thereof mean the Project and parts thereof described in Schedule-11 to this Agreement.
- (d) "Islamic Dinar/ID" as defined in Article 4(1)(a) of the Agreement establishing the Bank is the unit of account of the Bank. One ID is equivalent to One Special Drawing Right of the International Monetary Fund.

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