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PRESS RELEASE
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PARLIAMENT APPROVES DR. CONTEH AS NEW BANK GOVERNOR OF SIERRA LEONE

The Parliament of Sierra Leone on Tuesday 18th July 2017 debated and unanimously ratified the Ninth Report of its Committee on Appointments and the Public Service by approving Dr. Patrick Saidu Conteh as the new Bank Governor of Sierra Leone, following the resignation of his predecessor, Dr. Kaifala Marah.

After his approval, the Rt. Hon. Ambassador, Speaker of Parliament, SBB Dumbuya called on” Dr. Conteh to do his best in stabilizing the monetary aspect of the economy since he had been extolled in superlative terms by Members of Parliament”.

The following presidential nominee was approved by Parliament:

- I. Dr. Patrick Saidu Conteh-Governor, Bank of Sierra Leone

Members of Parliament on both sides of the aisle who contributed to the debate eulogized and heaped enormous praises on President Koroma for nominating Dr. Conteh to the office of Bank Governor, by describing him as more than qualified for the job, and called on him to tighten the screws on financial leakages, and also spoke on the need for the stabilization of the Leone in line with the US Dollar. Others regarded him “as a man of integrity and sobriety”, whilst calling on him to be innovative in executing his duties aimed at revamping the economy through access to loans for Sierra Leoneans.

In concluding the debate, both the Acting Minority and Majority Leaders of the House, Hon. Jusufu B. Mansaray and Hon. Hassan Sheriff respectively called on the “home-grown” Bank Governor to work closely with the Deputy Bank Governor to improve on the monetary aspect of the economy, whilst speaking on the need of giving loans to our farmers, the effective management of the fisheries sector, and the stabilization of the exchange rates that are determined by the market forces of demand and supply.