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PRESS RELEASE

PARLIAMENT RATIFIES TWO LOAN AGREEMENTS FOR THE IMPROVEMENT OF WATER AND THE TOKEH-LUMLEY ROAD PROJECT

The Parliament of Sierra Leone has on Tuesday 25th April 2017 debated and ratified two loan agreements geared towards the improvement of infrastructural development and the water sector in the country.

The two loan agreements approved by the House are:

- I. “Three Towns Water Supply and Sanitation Project (Additional Loan) Loan Agreement Between the Republic of Sierra Leone and the OPEC Fund for International Development (OFID) Dated 22nd February, 2017” and
- II. “Loan Agreement for Tokeh-Lumley Road Improvement Project Between the Republic of Sierra Leone and Kuwait Fund for Arab Economic Development Dated 22nd March, 2017”.

Presenting the two loan agreements to Parliament for ratification, the Deputy Minister of Finance and Economic Development, Momoh Vandi said that Government has made tremendous efforts aimed at providing effective and efficient road network and clean and sustainable supply of pipe borne water to the people of Sierra Leone.

He also informed the House that Government has secured additional loan with OPEC Fund to the tune of \$41 Million for the improvement and the expansion of water facilities in Bo, Kenema and Makeni.

On the Tokeh-Lumley Road Project, he also said that \$17 Million loan has been offered to the Government of Sierra Leone by the Kuwait Fund for Arab Economic Development with the aim of improving and expanding the Tokeh-Lumley Road into four-lane, thereby linking the Western Area Peninsular to the provinces.

Contributing to the debate on these agreements, Hon. Sualiho M. Koroma, Chairman Committee on Water Resources, and Hon. Dauda Kallon whose Constituency is positively affected by the expansion of the road project welcomed and appreciated the initiatives of Government with the view of improving the socio-economic livelihood of the people Sierra Leone.

Both the Majority and Minority Leaders of the House, Hon. Leonard Fofanah and Hon. Dr. Bernadette Lahai respectively heaped enormous praises on the Government for the two projects and cautioned that the funds be judiciously used to achieve its intended purpose.

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