

Dated _____
Islamic Development Bank

٢ _____ الوافق

١٤ _____ تاريخ

بنك التنمية الإسلامية

بسم الله الرحمن الرحيم

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Project No:SL-0080

LOAN AGREEMENT

BETWEEN

THE GOVERNMENT OF
THE REPUBLIC OF SIERRA LEONE

AND

ISLAMIC DEVELOPMENT BANK

CONCERNING
THE CONSTRUCTION OF PENDEMBU-KAILAHUN ROAD PROJECT

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LOAN AGREEMENT

This Loan Agreement (the **Agreement**) is made on 12/105/1433H corresponding to 04/04/2012G, between the Government of the Republic of Sierra Leone (hereinafter referred to as the "**Borrower**") and the Islamic Development Bank (hereinafter referred to as the "**Bank**").

The Borrower and the Bank are hereinafter referred to individually as "**Party**" and collectively as "**Parties**".

Whereas,

- A. The Borrower has requested the Bank to assist in financing the Construction of Pendembu-Kailahun Road Project in the Republic of Sierra Leone (hereinafter referred to as the "**Project**") as described in Schedule-I to this Agreement by making the Loan as hereinafter provided;
- B. One of the purposes of the Bank is to assist its member countries by way of making loans for financing productive projects and programmes;
- C. The Project is considered to be technically sound and economically viable and justified;
- D. The Board of Executive Directors of the Bank has approved on 27/03/1433H (19/02/2012G) and agreed on the basis, inter alia, of the foregoing, provision of a loan financing to the Borrower for the Project upon the terms and conditions hereinafter set forth;

Now, therefore, the Parties hereto agree as follows:

Article-I GENERAL CONDITIONS, DEFINITIONS

- 1.1 **General Conditions:** The Parties to this Agreement accept all the provisions of the General Conditions, defined in Section 1.2 herein, with the same force and effect as if they were fully set-forth herein.
- 1.2 **Definitions:** Whenever used in this Agreement, unless the context otherwise requires, the several terms defined in the General Conditions have the respective meanings therein set forth and the following additional terms have the following meanings:

"Consultant"	includes an individual consultant as well as any consulting firm selected in accordance with the provisions of this Agreement to carry out the Project.
"Disbursement Procedure":	the "Disbursement Procedure" of the Bank.
"Disbursement":	withdrawal of the Loan Amount.
"Effective Date":	the date on which the Agreement is declared effective by the Bank as communicated to the Borrower by the Bank.