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**PROTOCOL OF AGREEMENT
AMONGST
THE REPUBLIC OF SIERRA LEONE
AND
THE AFRICAN DEVELOPMENT BANK
AND
THE AFRICAN DEVELOPMENT FUND
(ON BEHALF OF THE FRAGILE STATES FACILITY)**

**(INCLUSIVE ECONOMIC MANAGEMENT
PROGRAMME – PHASE I)**

**PARLIAMENT LIBRARY
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(ON BEHALF OF THE FRAGILE STATES FACILITY)

(INCLUSIVE ECONOMIC MANAGEMENT
PROGRAMME- PHASE I)**

**PROJECT ID No : P-SL-KA0-013
GRANT No : 5900155006651**

This Protocol of Agreement (hereinafter referred to as the "Agreement") is entered into this 22nd day of May 2014, between the REPUBLIC OF SIERRA LEONE, (hereinafter referred to as the "Recipient") on the one hand and the AFRICAN DEVELOPMENT BANK and the AFRICAN DEVELOPMENT FUND (collectively hereinafter referred to as the "Bank") on behalf of the FRAGILE STATES FACILITY (hereinafter referred to as the "FSF") on the other hand (collectively the "Parties").

1. WHEREAS the Recipient has requested the Bank to support the implementation of Phase I of the Inclusive Economic Management Programme (hereinafter referred to as the "Programme" or the "programmatic operation") by providing a Grant to the Recipient in the amount specified hereunder;

2. WHEREAS the Grant shall be for Phase I of the Programme;

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