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PRESS RELEASE
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MINISTER OF FINANCE DELIVERS 2017 BUDGET IN PARLIAMENT

The Minister of Finance and Economic Development, Momodu Lamin Kargbo has on Friday 11th November 2016 delivered “The Appropriation Act, 2017” in the Chamber of Parliament. It is an Act that provides for the authorization of expenditure from the Consolidated Fund for the services of Sierra Leone and other related matters, aired on SLBC TV/Radio.

Therefore, the Parliament of Sierra Leone has granted the sum of Le 4.7 Trillion to His Excellency the President of the Republic of Sierra Leone, Dr. Ernest Bai Koroma to be applied and expended for the services of Sierra Leone, including its Schedule and is deemed to come into operation on the 01st of January 2017.



Momodu Kargbo Delivering The 2017 Budget In Parliament

In delivering the 2017 Budget to the Representatives of the people, the Minister of Finance said among other things that the economy contracted by 21% due to the twin-shocks of ebola and the drastic reduction in the prices of ore, that Government would support the opening of new and existing Sierra Leonean owned businesses, and boost production of locally made goods which he referred to as “made in Sierra Leone”.

He also said that the social net scheme would be expanded by reducing the burden on the vulnerable population by supporting the school feeding programme and the procurement of additional buses. He also said that as part of the measures to promote the Local Content Policy, all the MDAs would now procure new furniture that were made in Sierra Leone, citing locally fabricated furniture in Parliament that had stood the test of time. He said further that Government would promote the purchase of locally produced water, including ginger beer and local beverages at social functions.