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SIERRA LEONE GOVERNMENT

CERTIFICATE

PASSAGE OF MOTION

GOVERNMENT MOTION


THE MINISTER OF FINANCE

BE IT RESOLVED:

THAT THIS HONOURABLE HOUSE RATIFIES THE DEVELOPMENT CREDIT AGREEMENT (POWER AND WATER PROJECT) BETWEEN THE REPUBLIC OF SIERRA LEONE AND THE INTERNATIONAL DEVELOPMENT ASSOCIATION DATED 6<sup>TH</sup> JULY 2004

PASSED UNANIMOUSLY BY A COLLECTION OF VOICES THIS TWENTY-EIGHTH DAY OF SEPTEMBER IN THE YEAR OF OUR LORD TWO THOUSAND AND FOUR

CERTIFIED BY THE CLERK OF PARLIAMENT.

  
J.A. CARPENTER  
CLERK OF PARLIAMENT

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN

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CREDIT NUMBER 3945 SL

# Development Credit Agreement

(Power and Water Project)

between

REPUBLIC OF SIERRA LEONE

and

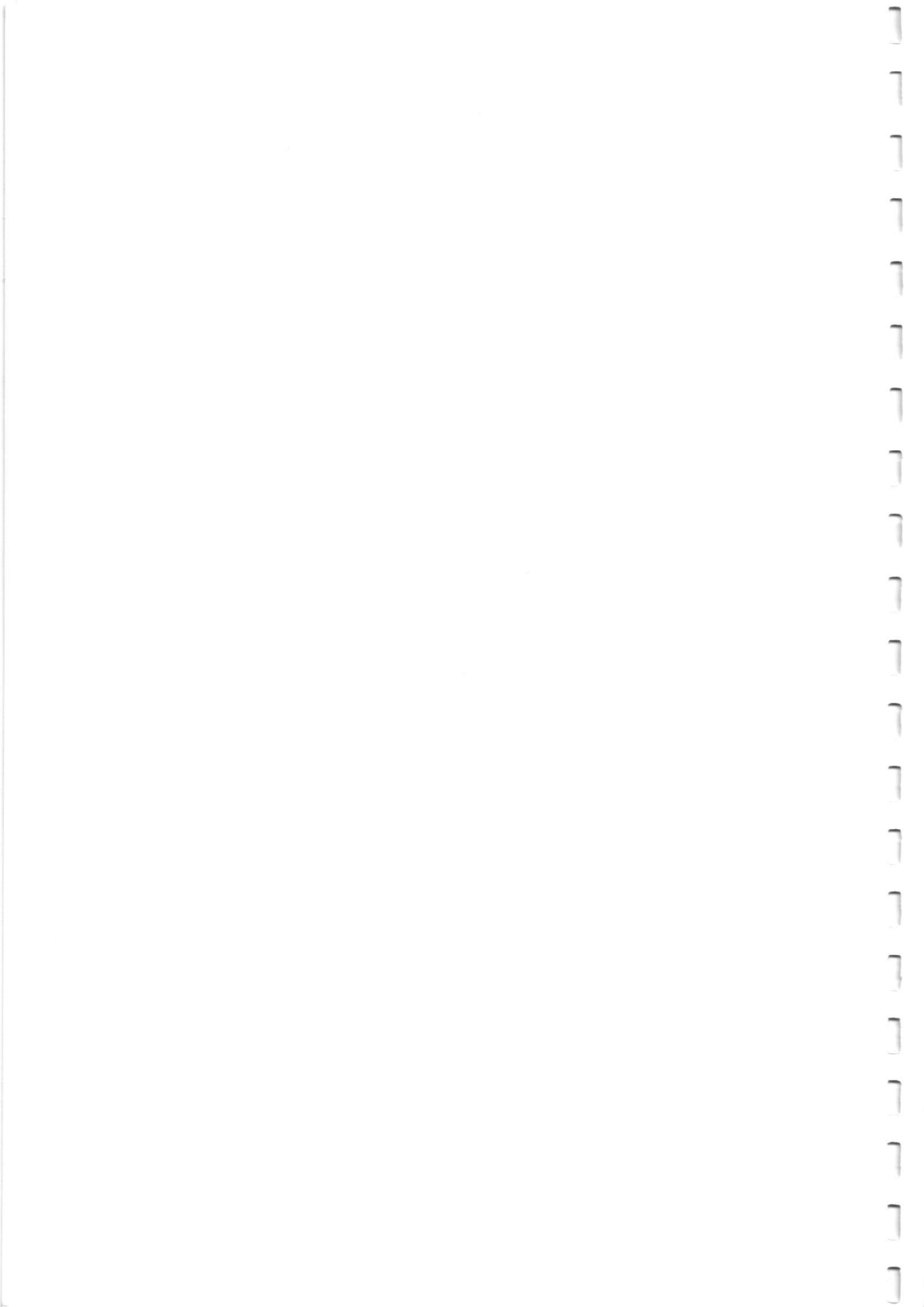
INTERNATIONAL DEVELOPMENT ASSOCIATION

Dated July 6, 2004

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PARLIAMENT LIBRARY  
TOWER HILL FREETOWN



## CREDIT NUMBER 3945 SL

## DEVELOPMENT CREDIT AGREEMENT

AGREEMENT, dated July 6, 2004, between REPUBLIC OF SIERRA LEONE (the Borrower) and INTERNATIONAL DEVELOPMENT ASSOCIATION (the Association).

WHEREAS (A) the Association has received letters from the Borrower, dated April 26, 2004 and April 29, 2004, respectively, describing a program designed to improve the management of the Borrower's water and power sectors (the Program) and declaring the Borrower's commitment to the execution of such program;

(B) Parts A.1 (d), A.2 (a), (b), (c) and (d), A.3 and A.4 of the Project will be carried out by National Power Authority (NPA), Part B.1 of the Project will be carried out by Sierra Leone Water Company (SALWACO) and Part B.3 of the Project will be carried out by Guma Valley Water Company (GVWC); all with the Borrower's assistance and, as part of such assistance, the Borrower will make available to NPA, SALWACO and GVWC the proceeds of the credit provided for in Article II of this Agreement (the Credit), as set forth in this Agreement;

(C) the Association has agreed, on the basis, *inter alia*, of the foregoing, to extend the Credit to the Borrower upon the terms and conditions set forth in this Agreement and in the agreements of even date herewith between the Association and NPA (the NPA Project Agreement), between the Association and SALWACO (the SALWACO Project Agreement), and between the Association and GVWC (the GVWC Project Agreement);

(D) the Borrower intends to contract from Banque Arabe pour le Development Economique de L'Afrique (BADEA) a loan in an amount equivalent to \$1,650,000 to assist in financing part of the Project on the terms and conditions set forth in an agreement to be entered into between the Borrower and BADEA;

(E) the Borrower intends to contract from Islamic Development Bank (IDB) a loan in an amount equivalent to \$4,610,000 to assist in financing part of the Project on the terms and conditions set forth in an agreement to be entered into between the Borrower and IDB;

(F) the Borrower intends to contract from Organization of Petroleum Export Countries Fund (OPEC Fund) a loan in an amount equivalent to \$1,000,000 to assist in financing part of the Project on the terms and conditions set forth in an agreement to be entered into between the Borrower and OPEC Fund;

