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معاً نبني مستقبلنا الأفضل  
TOGETHER WE BUILD A BETTER FUTURE  
ENSEMBLE, NOUS CONSTRUISONS UN AVENIR MEILLEUR

Date: 28 JUN 2010  
Corresp: .....

No 68/364  
Encl: .....

Office of the Minister of Finance and Economic Development  
Freetown- Republic of Sierra Leone

Subject: Grant Agreement signed in Baku on 24/06/2010 concerning the  
Assistance to the Victims of the flooding (2009)

I have the honor to submit an original copy of the Grant Agreement referred to above. IDB would like to see this assistance implemented quickly in accordance with utilization plan submitted by the Government specifying practical procedures for the execution of this Grant Agreement.

Is it possible to (i) to open the special account (ii) submit the specimen of signature of the authorized person to make withdrawals from the grant and the application for the disbursement of the amount of the grant ( form attached) and (iii) the person authorized to effect payments under the special account with specimen of signature.

Please accept, the expression of my distinguished sentiments

Sidi Mohamed OULD TALEB

Regional Director



Attachment (As Enclosed)

PARLIAMENT LIBRARY  
TOWER HILL FREETOWN

LOMER HIG. BEELOM!  
BYSTAVENI PIRYER

**GRANT AGREEMENT**

BETWEEN

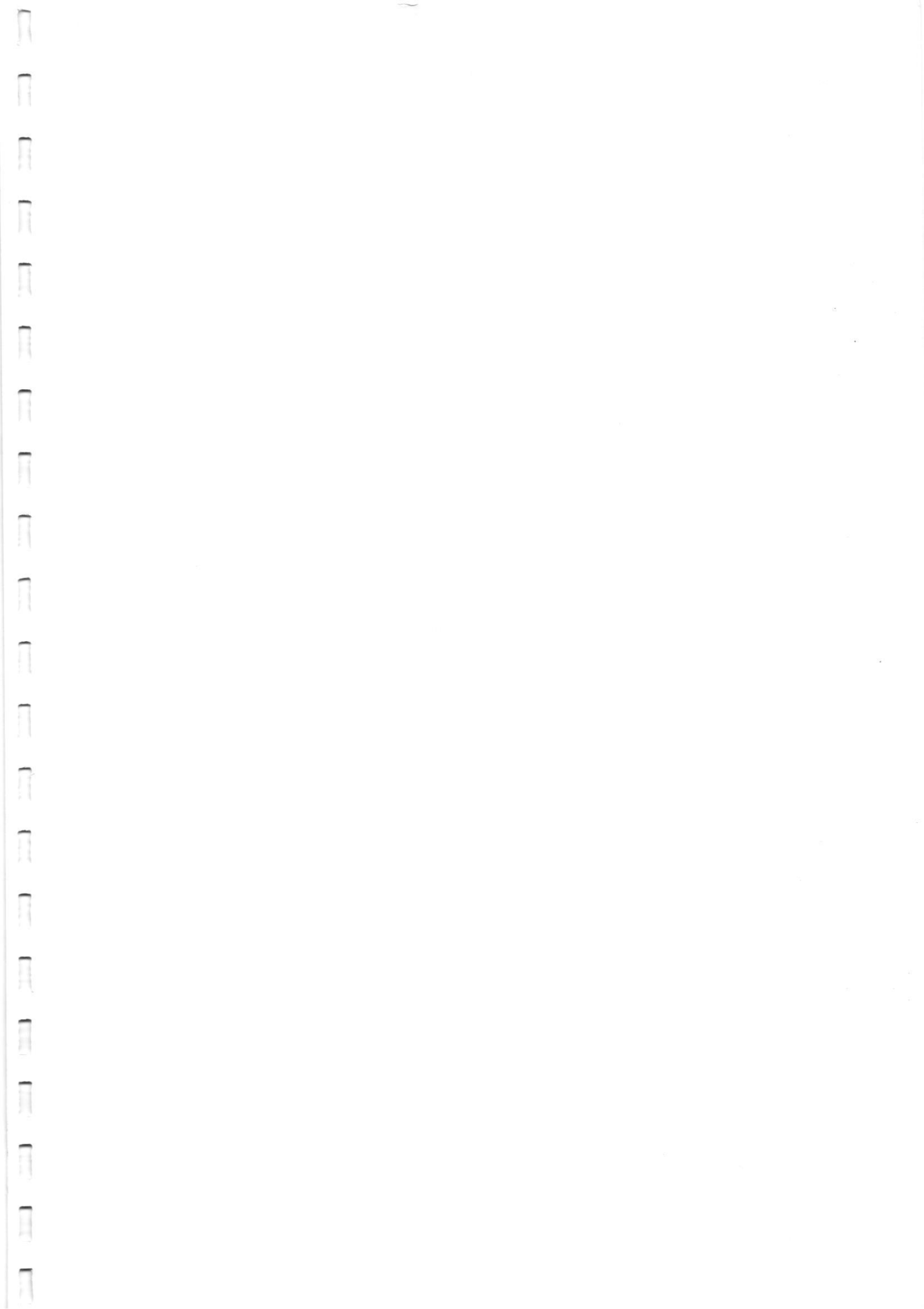
**THE GOVERNMENT OF  
THE REPUBLIC OF SIERRA LEONE**

AND

**ISLAMIC DEVELOPMENT BANK**

**CONCERNING**

**THE ASSISTANCE TO THE VICTIMS OF FLOODING 2009**



**GRANT AGREEMENT**

BETWEEN

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THE REPUBLIC OF SIERRA LEONE**

AND

**ISLAMIC DEVELOPMENT BANK**

CONCERNING

**THE ASSISTANCE TO THE VICTIMS OF FLOODING 2009**



## GRANT AGREEMENT

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THIS AGREEMENT is made on 12/07/14 1431H corresponding to 24/10/2010G, between the Government of Sierra Leone (hereinafter called the "Beneficiary") and the Islamic Development Bank (hereinafter called the "Bank").

WHEREAS,

- A) the Bank has announced, a financing package to support victims of the flooding in the member countries in West Africa occurred in 2009. The package comprises of assistance through grants for immediate short term relief to the victims and medium to long term measures to regionally-pooled capacity building in disaster preparedness;
- B) the Bank has agreed to provide the Grant upon the terms and conditions hereinafter set forth.

NOW, THEREFORE, the Parties hereto hereby agree as follows:

### Article – I THE GRANT AMOUNT

The Bank shall make available to the Beneficiary a Grant in an amount not exceeding US\$ 300,000 (Three Hundred Thousand United States Dollars).

### Article – II WITHDRAWAL AND USE OF THE PROCEEDS OF THE PROCEEDS OF THE GRANT AMOUNT

**Section-2.01** The Grant amount shall be withdrawn following expeditious disbursement procedure including: the opening of special account, payment through L/Cs transfer of funds to the regional office of IDB in Dakar in close consultation and Agreement with beneficiary.

**Section-2.02** The proceeds of the Grant shall be used solely to cover the cost of the items specified in Appendix –II hereto.

**Section-2.03** If within Ninety (90) days from the date of signature of the Agreement, or such later date as shall be agreed between the Beneficiary and the Bank, the Beneficiary has not submitted a request to the Bank to make the first disbursement, the Bank may terminate this Agreement upon due notice thereof the Beneficiary.

**Section-2.04** If any part of the Grant amount is not withdrawn by 31/12/2010G or such later date as shall be agreed upon between the Beneficiary and the Bank, the Bank may cancel the part which has not been withdrawn.